

Through interest free loans, financial education and the power of relationship, Exodus Lending is offering a fair and responsible path out of payday debt.

- Minnesotans for Fair Lending estimates that between 1999 and 2014, payday loan fees and interest drained more than \$110 million from communities statewide – more than \$13 million in 2012 alone.
- The debt trap is most severe in low income communities and communities of color, where many people don't qualify for conventional bank loans or credit cards.



exodus lending



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Your support sustains a program proven to take participants out of shame, isolation and fear toward connectedness, courage and justice!

www.exoduslending.org

(612) 615-0067

2805 East Lake Street, Suite 102

Minneapolis, MN 55406

Your donation is tax deductible.

Please remember us in your end of the year giving.

Help us to end the payday lending crisis facing 30,000 Minnesotans.

We are the only nonprofit dedicated solely to helping Minnesotans get out of payday debt.



Exodus Lending

Exodus Lending's mission is to provide trapped payday borrowers a just pathway to financial stability.

The Crisis:

- Payday loans are small-dollar loans (usually \$200-\$1,000) with interest rates as high as 450%.
- This practice is a form of modern-day usury, condemned by all major religions.
- Payday lenders require direct access to borrowers' bank accounts and do not investigate their ability to repay.
- Borrowers unable to pay off the loan by their next payday often re-borrow, leading to "the payday debt trap."

Together We Can:

Do this. Help people — many of whom are raising kids, working multiple jobs, and contributing to their communities — free themselves from the payday debt trap.

Partner with us at the following levels:



All Hands: \$5-99

Like our participants, every gift counts!



Cycle Breaker: \$100-1,000

We refinance an average of \$700 per participant. Your donation is a real step toward disrupting - or ending - the cycle.



One-on-One: \$1,000 +

Each 1,000 gift covers the full cost for Exodus Lending to accompany one participant through our program.



After careful review, my wife and I applied for a loan from Exodus Lending. Our debt from the payday lender was paid off immediately, and a re-payment plan was set up so we could pay back the full loan amount over the course of 12 months, interest free.

We are glad to pay back the loan to allow Exodus Lending to continue helping others."

Brian F.

2016 Exodus Lending graduate